

Case settlement summary

Lender: First Trust

Outstanding Mortgage: £145,319

Property Sold Price: £47,500

Negative Equity: £97,819

Settlement Amount Paid by Client: £27,000

Debt Written Off: £60,072

Percentage: 28%



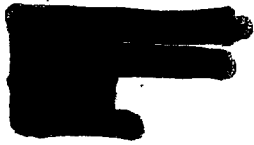
First Trust Bank
Retail Financial
Solutions Group

92 Ann Street
Belfast
BT1 3HH

DX 4225 NR Belfast 25

Telephone (028) 9082 1682
Facsimile (028) 9032 9288
E-mail ftbcollections@aib.ie
www.firsttrustbank.co.uk

RECEIVED 10 FEB 2016



15 February 2016

Without Prejudice

Dear [REDACTED]

Mortgage account: [REDACTED]
Balance - £153,885.18

I am writing to confirm that following negotiations with CD Fairfield Capital, the Bank have accepted your proposal to sell the property at [REDACTED] for £47,500. As this will create a shortfall due to the balance above, we have also agreed to accept the below proposal in full and final settlement of your liability once the shortfall has been crystallised;

- Net proceeds from the sale of your property at [REDACTED] - currently agreed at £47,500.
- Full payment of the Personal Guarantee provided by [REDACTED] of £10,747.00.
- Monthly payments of £225 for a period of 120 months.

This agreement is dependant on the completion of the above conditions. Should any of these not be met in full, the Bank reserves the right to commence recovery proceedings for the full shortfall balance.

Should you have any questions I can be contacted on 02890 325599 ext. 41006 to discuss.

Yours sincerely,

Eamonn Foley
Credit Analyst

Your home may be repossessed if you do not keep up repayments on your mortgage

