



Case Settlement Summary

Lender: Accord Mortgages

Outstanding Mortgage: £160,143

Property sold for: £81,000

Negative Equity: £79,143

Settlement amount paid by client: £14,000

Debt written off: £65,143

Percentage: 17.5%

 ACCORD
MORTGAGES

Our ref: [REDACTED]

Tel: 0800 1561159
Fax: 01242 874811
DX [REDACTED]

20 January 2016

Dear Mr [REDACTED]

Account number	Account name	Property address
[REDACTED]	[REDACTED]	[REDACTED]

I write to acknowledge safe receipt of the net sale proceeds for £75,692.50 together with the lump sum payment of £8,000.00. The sum of £86,692.50 has been applied to your mortgage account.

You will be aware that Accord permitted the sale of the property on the strict understanding that 60 monthly payments of £100.00 will be made in full settlement of the resulting shortfall balance. I can advise you that the exact shortfall amounts to £75,816.99 and I have attached a statement showing how this was calculated.

I have forwarded the Standing Order Authority onto your Bankers to enable such contributions to be provided with effect from 1 February 2016.

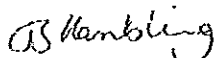
Please contact your bank shortly before the first payment is due to ensure that they have received your instruction quoting the details below:

Sort code: [REDACTED]
Account number: [REDACTED]
Reference: [REDACTED]

If you default on your repayment arrangement we may obtain a County Court Judgement for the total amount of the outstanding shortfall balance. This will affect your credit rating.

I trust that this matter has been concluded to your satisfaction and I will review for the agreed repayments.

Yours sincerely



Jane Hambling
Debt Recovery Account Manager
Mortgage Collections and Recoveries

Registered Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ. accordmortgages.com

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Calls to 03 numbers are charged at the same standard network rate as 01 or 07 landline numbers, even when calling from a mobile. Calls to 0800 numbers are free of charge from a landline or mobile.

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