



Case Settlement Summary

Lender: Engage Credit

Outstanding Mortgage: £144,940

Property Sold Price: £29,000

Negative Equity: £115,940

Settlement Amount Paid by client: £11,500

Debt Written Off: £104,440

Percentage paid back: 9.9%



Our Ref: [redacted]
Date: 4 July 2014
Telephone: [redacted]
Fax: [redacted]
Opening Hours: 9am to 8pm Monday to Friday

Fairfield Capital Ltd
24 Mount Charles
Belfast
BT7 1NZ

Dear Sirs

Mortgage Account Number: [redacted]
Property Address: [redacted] BELFAST Co. Antrim BT15
3DW
Customer: [redacted]
Current Balance: £144,940.41

Conditions to release of legal charge on shortfall sale

You propose to sell your property [redacted] ("Your Property") at a price less than the outstanding balance you will owe us on your mortgage loan referred to above on the date of sale (the "Shortfall Sale"). You would therefore be unable to repay your mortgage loan in full from the proceeds of the Shortfall Sale.

This letter sets out the conditions on which we will release our charge dated the 12 March 2008 currently registered under Title Number [redacted] on Your Property ("Our Charge") to allow you to complete the Shortfall Sale.

- You agree to pay to us £29,000.00 (the "Agreed Sum") in cleared funds from proceeds of the Shortfall Sale by 29 July 2014.
- Also you agree to pay to us £11,600 on top of £29,000.00 (the "Agreed Sum") in cleared funds from [redacted] by 29 July 2014.

We will release Our Charge in connection with the Shortfall Sale following our receipt of the Agreed Sum and this represents full & final settlement of your mortgage loan.

If the Agreed Sum is not received by the agreed date the full amount required to redeem the mortgage loan will fall due unless otherwise agreed by us. A redemption statement is attached for your reference.

Should you have any queries, please contact us on 0845 017 5085, between the hours of 9am to 8pm Monday to Friday